



September 30, 2025

Dear All,

Greetings of the day!

Trading window is CLOSED from 1st October, 2025 to 6th November, 2025 (both days inclusive) for **Adani Listed Entities and will re-open on 7th November, 2025.**

During this CLOSURE period:

- a. You cannot trade (i.e. purchase or sell or pledge) shares of any Adani Listed entity;
- b. The trading restriction shall also apply to:
 - Your spouse, HUF, Children, parents (whether financially dependent or not);
 - Your siblings, if they are financially dependent on you or take financial advice from you;
- c. Do not enter into Derivatives (F&O) transactions of any entity of Adani Listed entities;

Instance of violation, if any, shall be dealt with stringently and may lead to penalty, fine and/or disciplinary action.

Further, please note that existing approvals taken for buy/sale of shares stands suspended. No transaction can be executed till the time trading window is closed.

In case of any query/clarification please approach the Compliance Officer of your Company.

Regards

Secretarial Team