MUMBAI | WEDNESDAY, 19 MARCH 2025 Business Standard



### **ITD Cementation India Limited**

CIN: L61000MH1978PLC020435 CIN: 16.1000/MH762-PLCU02/J38 Registered Office: 9<sup>th</sup> Floor, Prima Bay, Tower B, Gate No. 5, Saki Vihar Road, Powai, Mumbai - 400072, Maharashtra, India Phone No. -5 th 22 6768/060; Fax No. -5 th 22 6693/1628 Email: investors.relation@itdcem.co.in; Website: www.itdcem.co.in

Recommendations of the Committee of Independent Directors (IDC) of ITD Cementation India Limited ("Target Company") on the Open Offer made by Renew Exim DMCC ("Acquirer") to the Shareholders of the Target

2.	Date Name of the Target Company (TC)	12 <sup>th</sup> March, 2025 ITD Cementation India Limited		
3.	(TC) Details of the Offer pertaining to TC	Open Offer for acquisition of up to 4,46,64,772 (Four Crore Forty Six Lash Sixty Four Thousand Sevent Hundred and Seventy Two Fully Paid-Up Equity Shares of the face vivue of IRR1 (I death Ruppe Crole and Fugued Seventy To Up Comparison to the Local Limited Cfarget Company') from the Public Charertoides of the Talget Company by Renne Earth MIZCL Acquirer 1 as price of IRR5 1158 (Intelligence Four Limited Seventy Ober and Paise Sixty (Egit) per Equity Shares Offer Price*), representing Seventy Ober and Paise Sixty (Egit) per Equity Shares (Offer Price*), representing Seventy Shares (Seventy Seventy S		
4.		Mode of Payment: By cash  Acquirer: Renew Exim DMCC		
4.	Name(s) of the acquirer and PAC with the acquirer	PAC: As per the draft of the Letter of Offer, there are no persons acting in concert with		
5.	Name of the Manager to the	the Acquirer for the purpose of this Open Offer. ICICI Securities Limited ICICI Venture House,		
	Oller	Appasaheb Marathe Marg,		
		Prabhadevi, Mumbai 400 025, Maharashtra, India		
		Contact Person: Hitesh Malhotra / Namrata Ravasia Tel.: +91 22 6807 7100		
		Fax: +91 22 6807 7801		
		E-mall: <u>itd.openoffer@icicisecurities.com</u> Website: <u>www.icicisecurities.com</u>		
3.	Members of the Committee	SEBI Registration Number: INM000011179  1. Mr. Pankaj I.C. Jain (Chairperson)		
	of Independent Directors (Please indicate the	2. Mr. Sunil Shah Singh (Member)		
	chairperson of the Committee	Ms. Jana Chatra (Member)		
7.	separately)  IDC Member's relationship with the TC (Director, Equity	All the Members of the IDC are Independent Directors on the Board of Directors of		
	shares owned, any other	the Target Company and none of them hold any Equity Shares or any other security in the Target Company.		
	contract / relationship), if any	Further, none of the Members of the IDC have entered into any contract or have any relationship with the Target Company other than their appointment as Independent		
В.	Trading in the Equity shares/	relationship with the Target Company other than their appointment as Independent Directors on the Board of the Target Company.  Not Applicable in view of the explanation provided in (7) above.		
о.	other securities of the TC by IDC Members	Consequently, none of the Members of the IDC have traded in the equity shares/		
	IDC Members	securities of the Target Company during the period commencing from the date of the Public Announcement made in this behalf till the date of this recommendation.		
Э.	IDC Member's relationship with the acquirer (Director,	None of the members of IDC:		
	Equity shares owned, any other contract / relationship),	a. are directors on the boards of the Acquirer;     b. hold any equity shares or other securities of the Acquirer; and		
	if any.	c. have any contracts/ relationship with the Acquirer.		
10.	Trading in the Equity shares/ other securities of the acquirer by IDC Members	None of the members of the IDC have traded in the equity shares/ other securities of the Acquirer.		
11.	Recommendation on the Open offer, as to whether the	The IDC has perused the Public Announcement, Detailed Public Statement, draft of the Letter of Offer issued by the Manager on behalf of the Acquirer relating to the		
	offer is fair and reasonable	Open Offer Price and the Certificate provided by IDBI Capital Markets & Securities Ltd. ("IDBI Caps"), Independent Advisor to the IDC.		
		IDBI Caps, a Category 1 Merchant Banker, engaged as an Independent Advisor for assisting the IDC to provide its recommendations on the Open Offer to the Public		
		assistantly the IDC provide its recommendations on the Open Collect of the Party Shareholders of the Target Company, have provided their Certificate, inter-alia, stating that the Open Offer Price of Rs 571.68 per Equity Share, as disclosed in various documents, is in compliance with the relevant provisions of the SEBI Takeover		
		documents, is in compliance with the relevant provisions of the SEBI Takeover		
		Regulations, and may be considered fair and reasonable. In view of the above and having regard to the facts and circumstances, the IDC is of the		
		opinion that the Open Offer Price offered by the Acquirer to the Public Shareholders of the Target Company is in accordance with and in compliance with the above SEBI Takeover Regulations and is fair and reasonable.		
		The closing market price of the Target Company's scrip as on the date of this recommendation, is Rs 554.75 per Equity Share on BSE and Rs 554.55 per Equity Share on NSE. However, shareholders should independently evaluate the Open		
		Offer, performance of the Target Company's shares in the stock markets and take their own informed decisions, whether or not to tender their equity shares in relation		
2.	Summary of reasons for	to the Open Offer. The IDC has reviewed the following:		
	recommendation (IDC may also invite attention	(a) Public Announcement,		
	to any other place, e.g.	(b) Detailed Public Statement,     (c) Draft of the Letter of Offer relating to the Open Offer Price, and		
	its detailed recommendations	(d) Certificate provided by IDBI Caps.		
	along with written advice of the independent adviser,	<ol> <li>This is an Open Offer for acquisition of publicly held equity shares.</li> <li>The Shareholders have an option to tender the shares or remain invested.</li> </ol>		
	if any can be seen by the shareholder)	<ol> <li>The IDC has obtained independent advice from IDBI Caps, who has advised that the Open Offer Price proposed by the Acquirer is in compliance with the above</li> </ol>		
		Regulations and may be considered fair and reasonable.		
		<ol> <li>As mentioned in Serial No. 11 above, having regard to the facts and circumstances and based on the review of the above documents, the IDC is of the opinion</li> </ol>		
		that the Open Offer Price (being the highest price prescribed) offered by the Acquirer to the Public Shareholders of the Target Company is in accordance with		
		and in compliance with the above SEBI Takeover Regulations, and is fair and		
		The IDC, however, suggests that the Shareholders of the Target Company should independently evaluate the Open Offer, performance of the Target Company's shares in the stock markets and take their own informed decisions, whether or not to tender		
		their equity shares in relation to the Open Offer.  A copy of this publication relating to the recommendations of the IDC will be available		
3	Disclosure of Voting Pattern	on the Company's website at www.itdcem.co.in		
4	of the IDC	All 3 members of the IDC were present in the meeting and the recommendations were unanimously approved by the IDC members.		
4.	Details of Independent Advisors, if any.	IDBI Capital Markets & Securities Ltd. 6th Floor, IDBI Tower,		
		WTC Complex, Cuffe Parade, Mumbai – 400 005		
		Contact Person: Mr. Utkarsh Sovani		
		Tel.: + 91-22-4069 1700, 6836 1299 CIN: U65990MH1993GOI075578		
15.	Any other matter(s) to be highlighted	None.		
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To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any Information or otherwise, and includes all the information operator to be disclosed by the Target Company under the SEET Takeover Regulations.

For and on behalf of the Committee of Independent Directors of ITD Cementation India Limited

Place : Mumbai Chairperson - Committee of Independent Directors Date : 12th March, 2025

Pankai I.C. Jain DIN - 00173513 Reliance

Industries Limited Regd. Office: 3rd Floor, Maker Chambers IV, 222, Nariman Point, Mumbei - 400 021

Phone: +91 (22) 3555 5000 - Fax: +91 (22) 2204 2263 - E-mail: investorzelations@rl.com
CIN: L17110WH1973PLC019786

#### NOTICE TO THE DEBENTURE HOLDERS Record Dates and Due Dates for payment of interest and redemption proceeds till March 31, 2026

Notes is hearby given that the Company has been Second that for the Source and Electronard Redeemable Non-Convertible Debermans for collemning the name of the debermans for highlight be received and the second Redeemable Non-Convertible Debermans for Second Research and the second Research and the second Research Res

ISIN	Debenture Scries	% of interest (p.a.)	Purpose	Record Date	Due Date of Payment
INE002A08534	PPD Series G	9.05%	Interest due on 17th October 2025	02-Oct-2025	17-Oct-2025
INE002A08542	PPD Series H	8.95%	Interest due on 9th November 2025	25-Oct-2025	10-Nov-2025*
INE002A08890	PPD Series IA	8.70%	Interest due on 11th December 2025	26-Nov-2025	11-Dec-2025
INE002A08567	PPD Series IB	8.65%	Interest due on 11th December 2025	26-Nov-2025	11-Dec-2025
			Interest due on 30th April 2025	15-Apr-2025	30-Apr-2025
INE110L07047	110L07047 PPD 8	8.25%	Interest due on 30th July 2025	15-Jul-2025	30-Jul-2025
			Interest and redemption due on 30th October 2025	15-Oct-2025	30-Oct-2025
INE002A08617	PPD Series L	7.40%	Interest and redemption due on 27th April 2025	12-Apr-2025	25-Apr-2025**
INE002A07809	PPD Series P	7.79%	Interest due on 10th November 2025	28-Oct-2025	10-Nov-2025

Payment being made on the immediately succeeding Business Day in terms of SEBI Mester Circular dated May 22, 2024.
"Payment being made on the immediately preceding Business Day in terms of SEBI Mester Circular dated May 22, 2024.

Deberture holders are requested to keep their PAN and bank account details updated with their respective Depository Participants ("DPs") with whom they are maintaining their demat accounts.

For Reliance Industries Limited

www.ril.com

इण्डियन ओवरसीज़ वेंक Indian Overseas Bank

## Information Technology Department Central Office: 753, Annu Salai, Chemia 1-600 002 Indian Overseas bank (IOB) invites bids for the following: Coforge Coforge Limited

CIN: LT2100HR1992PLC128382 Regd Office: Plot No. 13, Udjog Vitar, Phase-IV, Section 18, Palam Road, Guogram - 122015 Anjayana, India Phone: -98 (124) 6042200.

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provisors of viewww.extrib.gr.ed.com on significant, are requested to register their email of a by extracting light event Depository Perticipant (in case of demonstrational extress) or (ii) the company of impressions/goofings come or Alarkit Assegnments Limited ("RIA") at this glassification (in case of bytical shares) by sending a signed request latter in form \$18.7 is possible or the wholes of the Contemps slongly with activational confidence of the \$18.7 is possible or wheeling of the Contemps slongly with activational contemps.

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provised in Prisist Ballich Mollon.

Mr. Milyanard Singh, Company Secretary (Membership No. FCS 2688, CCP 2388) from Ms. Nilyanard Singh & Co., Company Secretaris has been appointed by the Beard Directors of the Company as the Exclinitions for conducting the Possis Ballich and remote evicing process in a fair and stargement manner. The results of the Possis Ballich will be amounted by the Chairman of the Company or Company Secuelty oily withoutside on a announced by the Chairman of the Company or Company Secretary duly authorized on or before April 18, 2025 and communicated to the Stock Exchanges and shall also be displayed on the website of the Company Le. www.coforge.com and on the website of NSDL (a-voting service provider) in www.nsd.com.

INCLL (Lovering service) in a seguridad com-incase of any queries or griculations multiple of electricit volling. Members may refer to in case of any queries or griculations multiple of electricity design remain available in Programmy Association (FAS) by the feature and electricity size remain available of CI2 – 4898 7000 or send a request to Mr. Artil Vehalt Depth Vice President, NSCL of the Pastas Mithard. Senior Manager at electrifyging door, Members may also write to Company, Secretary at Investigation or registered office address of the Company, Secretary at Investigation or registered office address of the

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Mr. Garel Stankar Chockey
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ers are invited for Sale of 3297:396 NT on One | Balla Lump as 68.6%, 10-40 mm at Nangalsila Iron Ore Mines is languar, in terms of the Order dated 3 must year, 2025, passes of the Order dated 3 must year.

BID NO: GEM/2025/B/6057053 DATED: 14.03.2025 downloaded from two warms and future amendments, www.gem.gozin For Tender details and future amendments, any, keep reforming to the following website www.gem.gozin Note:- BID NO: GEM/2024/B/5366633 DATED: 05.09.2024 stands cancelled.

#### KANSAI NEROLAC KANSAI NEROLAC PAINTS LIMITED

KANSAI NEROLAC PAINTS LIMITED
Registered Office: 20th Force Average
Registered Office: 20th Force Average
N. M. Josef Merg, Lower Preset, Municibe - 420 (0.1), Malvarsaithe
Tatl: +91-22 4200000-1 40000001 Westered were generalized on the control of the control office office

Kansai Nerolan Parieta Lindied ("Company") has on 19th Mach. 2009 and sent of the Nation Company of the Company

The remote e-voting period begins on Thursday, 20th March, 2025 a 9:00 a.m. (IST) and ends on Friday, 18th April, 2025 at 5:00 p.m. (IST). asting of votes by remote e-voting not later than Friday, 18th April, 20 ly, 5:00 p.m. (IST). The remote e-voting facility shall be disabled

NSDLatevoting@nsdl.com

NSDL stevoting@nsdl.com for any shares-related queries/correspondence, the Shareholders are requested to contact Registrar and Transfer Agent of the Company sty. MUFC intime india Pravate Limited (formerly known as Link Interna-incial Private Limited) at the following address: C-101, 1st Floor, 247 Park, Lal Bahadur Shasti Mary, Wikirid (West), Muniai—400 083, Trai. No.: +91 510 511 6444, e-mail: csg\_-unit@ilmkintime.co.in.

For KANSAI NEROLAC PAINTS LIMITED G. T. Govindarajan Company Secretary

# जाहीर सूचना

जनतेला सूचना याद्वारे देण्यात येते की, आम्ही येथील खालील लिहिलेल्या परिशिष्टात अधिक विशेषतः वर्णिलेल्या मिळकतीमधील ("सदर परिसर") अविभक्त शेअर, हक्क, नामाधिकार आणि हितसंबंध, नोंदणी क्र. बीओएम/जीईएन/१९९७ सन १९७७ धारक महाराष्ट्र को-ऑपरेटिव्ह सोसायटीज ॲक्ट, १९६० अंतर्गत नोंदणीकृत सोसायटी, ब्रिंदा-लिंक प्रिमायसेस को-ऑपरेटिव्ह सोसायटी लिमिटेड आणि जिचा पत्ता आहे प्लॉट क्र. ६५, साऊथ ॲव्हेन्यू, लिंकिंग, सांताक्रूझ (पश्चिम), मुंबई - ४०० ०५४ (सोसायटी) यांचे मालकी हक्क, नामाधिकार आणि हितसंबंधाचा तपास करित आहोत. सदर मिळकतीच्या संदर्भातील काही मूळ दस्तऐवज वरील सदर व्यक्तींच्या कब्जात नाहीत आणि ते हरवले किंवा गहाळ झाले आहेत आणि सखोल शोध घेऊनही सापडत नाहीत ("हरवलेले नामाधिकार विलेख").

सर्व व्यक्ती ज्यांचा विक्री, हस्तांतरण, अभिहस्तांकन, अदलाबदल, हक्क, नामाधिकार, हिस्सा, लाभ, भाडेपट्टा, पोट-भाडेपट्टा, कुळवहिवाट, पोटकुळवहिवाट, परवाना, धारणाधिकार, गहाण, प्रभार, बोजा, भोगवटा, काळजीवाह तत्त्वाने, करारनामा, विश्वस्त, सुविधाधिकार, बक्षीस, वारसाहक्क, अंत्यदान, देखभाल, कब्जा, विकास हक, मार्ग हक, आरक्षण, कौटंबिक व्यवस्था/तडजोड, करार, प्रलंबित वाद, कोणत्याही कायदे न्यायालयाचा आदेश किंवा हुकूम, भागीदारी किंवा वाटप किंवा अन्यथा कोणत्याही मार्गाने सदर परिसर किंवा त्याचा कोणताही भाग/विभागाच्या संदर्भात कोणताही प्रत्यक्ष किंवा अप्रत्यक्ष दावा, हक, मागणी, हिस्सा, हक, हितसंबंध आणि/किंवा लाभ असल्यास आणि सर्व व्यक्ती ज्यांना हरवलेल्या नामाधिकार विलेखाबाबत माहिती असल्यास किंवा त्यांच्या ताब्यात किंवा कब्जात असल्यास सदर तारखेपासून १४ (चौदा) दिवसात manisha.paranjpe@dhavalvassonji.com आणि objections@dhavalvassonji.com येथे ईमेलच्या मार्गाने आणि/किंवा निम्नस्वाक्षरीकारांना त्यांचे कार्यालय ७ वा मजला, युनिट क्र. ७०३ आणि ७०४, पिरामल टॉवर, पेनिन्सुला कॉर्पोरेट पार्क, गणपतराव कदम मार्ग, सेनापती बापट मार्गाजवळ, लोअर परळ (परळ), मंबई - ४०० ०१३ येथे कागदोपत्री पराव्यासह लेखी स्वरुपात त्याची सचना देण्याची याद्वारे विनंती करण्यात येत आहे. कसर केल्यास अशी व्यक्ती किंवा व्यक्तींचा दावा किंवा दावे काही असल्यास त्यागित, सोडुन दिल्याचे आणि/किंवा परित्यागित केल्याचे मानण्यात येईल.

# परिशिष्ट

(सदर मिळकतीचे वर्णन)

साऊथ ॲव्हेन्यू आणि रामकृष्ण मिशन रोडचा कॉर्नर, मुंबई - ४०० ०५४ येथे स्थित, वसलेल्या आणि अशा गाव जी वॉर्ड, तालुका वांद्रे, जिल्हा मुंबई उपनगर चा सीटीएस क्र. ५७० धारक आणि मोजमापित १,४०८ चौरस मीटर्स जिमनीचे सर्व ते भाग आणि विभागासह एकत्रित '' ब्रिंदाबन'' अशी ज्ञात त्यावरील संरचना.

सदर दिनांक १९ मार्च, २०२५ मनीषा परांजपे

भागीदार

धवल वुस्सोनजी अँड असोसिएट्स वकील आणि सॉलिसिटर

# जाहीर सूचना

जनतेला सूचना याद्वारे देण्यात येते की, आम्ही येथील खालील लिहिलेल्या परिशिष्टात अधिक विशेषतः वर्णिलेल्या मिळकतीसाठी (यानंतर "सदर परिसर" असा उल्लेख) (१) सौ. पुष्पा हिंगोरानी आणि (२) सत्येन मोहन हिंगोरानी, प्रौढ, भारतीय रहिवासी, ज्यांचा पत्ता १२, विराज हाऊस, १ला मजला, प्लॉट क्र. ७२, वल्लभभाई पटेल रोड, तिरुपती बालाजी बिल्डिंग समोर, सांताक्रूझ (पश्चिम), मुंबई – ४०० ०५४ यांचे मालकी हक्क, नामाधिकार आणि हितसंबंधाचा तथास करित आहोत.

सदर मिळकतीच्या संदर्भातील काही मूळ दस्तऐवज वरील सदर व्यक्तींच्या कब्जात नाहीत आणि ते हरवले किंवा गहाळ झाले आहेत आणि सखोल शोध घेऊनही सापडत नाहीत (''हरवलेले नामाधिकार विलेख'').

सर्व व्यक्ती ज्यांचा विक्री, हस्तांतरण, अभिहस्तांकन, अदलाबदल, हक्क, नामाधिकार, हिस्सा, लाभ, भाडेपट्टा, पोट-भाडेपट्टा, कुळवहिवाट, पोटकुळवहिवाट, परवाना, धारणाधिकार, गहाण, प्रभार, बोजा, भोगवटा, काळजीवाह तत्त्वाने, करारनामा, विश्वस्त, सुविधाधिकार, बक्षीस, वारसाहक्र, अंत्यदान, देखभाल, कब्जा, विकास हक्र, मार्ग हक्र, आरक्षण, कौटंबिक व्यवस्था/तडजोड, करार, प्रलंबित वाद, कोणत्याही कायदे न्यायालयाचा आदेश किंवा हुकूम भागीदारी किंवा वाटप किंवा अन्यथा कोणत्याही मार्गाने सदर परिसर किंवा त्याचा कोणताही भाग/विभागाच्या संदर्भात कोणताही प्रत्यक्ष किंवा अप्रत्यक्ष दावा, हक्क, मागणी, हिस्सा, हक्क, हितसंबंध आणि/किंवा लाभ असल्यास आणि सर्व व्यक्ती ज्यांना हरवलेल्या नामाधिकार विलेखाबाबत माहिती असल्यास किंवा त्यांच्या ताब्यात किंवा कब्जात असल्यास सदर तारखेपासून १४ (चौदा) दिवसात <u>manisha.paranipe@dhavalvassonji.com</u> आणि objections@dhavalvassonji.com येथे ईमेलच्या मार्गाने आणि/किंवा निम्नस्वाक्षरीकारांना त्यांचे कार्यालय ७ वा मजला, युनिट क्र. ७०३ आणि ७०४, पिरामल टॉवर, पेनिन्सुला कॉर्पोरेट पार्क, गणपतराव कदम मार्ग, सेनापती बापट मार्गाजवळ, लोअर परळ (परळ), मुंबई - ४०० ०१३ येथे कागदोपत्री पुराव्यासह लेखी स्वरुपात त्याची सूचना देण्याची याद्वारे विनंती करण्यात येत आहे, कसूर केल्यास अशी व्यक्ती किंवा व्यक्तींचा दावा किंवा दावे काही असल्यास त्यागित, सोडुन दिल्याचे आणि/किंवा परित्यागित केल्याचे मानण्यात येईल.

## <u>परिशिष्ट</u> (सदर परिसराचे वर्णन)

वह्रभभाई पटेल रोड, मुंबई - ४०० ०५४ येथे स्थित, वसलेल्या आणि अशा गाव जी वॉर्ड, तालुका अंधेरी, जिल्हा मुंबई उपनगर चा सीटीएस क्र. ५७९ धारक जिमनीच्या सर्व त्या भाग आणि विभागावर उम्या ''विराज हाऊस'' अशा ज्ञात इमारतीच्या १ल्या मजल्यावर असलेला मोजमापित ९२५ चौरस फूट (बिल्टअप क्षेत्र) (नामाधिकार दस्तऐवजांनुसार) फ्लॅट क्र. १२ अशा परिसरामधील सर्व लाभकारी हक्क, नामाधिकार आणि हितसंबंधासह एकत्रित विराज हाऊस को-ऑपरेटिव्ह सोसायटी लिमिटेड द्वारे जारी क्र. ०२ धारक दिनांक ८ मार्च, १९९८ रोजीच्या शेअर प्रमाणपत्राद्वारे प्रतिनिधीत्त्व विभिन्न क्र. ६ ते १० (दोन्ही मिळुन) प्रत्येकी रु. ५०/- (रुपये पंन्नास मात्र) चे दर्शनी मुल्य असलेले ५ (पाच) संपूर्ण भरणा झालेले शेअर्स. सदर दिनांक १९ मार्च, २०२५

मनीषा परांजपे भागीदार

DI

धवल वुस्सोनजी अँड असोसिएट्स वकील आणि सॉलिसिटर

# Aditya Birla Sun Life Mutual Fund



# **MUTUAL FUNDS**

NAV as on

**Quantum of Distribution** 

Aditya Birla Sun Life AMC Limited(Investment Manager for Aditya Birla Sun Life Mutual Fund) Registered Office: One World Center, Tower 1, 17th Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. Tel.: 4356 8000. Fax: 4356 8110/8111. CIN: L65991MH1994PLC080811

## **Record Date for Distribution**

**NOTICE IS HEREBY GIVEN THAT** the Trustees of Aditya Birla Sun Life Mutual Fund have approved Friday, March 21, 2025\*, as the Record Date for declaration of distribution under the Income Distribution cum Capital Withdrawal (IDCW) options in the following schemes, subject to availability of distributable surplus on the Record Date:

Name of the Scheme	Plans/Options	per unit# on face value of Rs. 10/- per unit	March 17, 2025 (Rs.)
Aditya Birla Sun Life Balanced Advantage Fund	Regular Plan – IDCW	0.145	25.01
(An open ended Dynamic Asset Allocation fund)	Direct Plan – IDCW	0.164	28.33
Aditya Birla Sun Life Arbitrage Fund (An open ended scheme investing in	Regular Plan – IDCW	0.065	11.21
arbitrage opportunities)	Direct Plan – IDCW	0.067	11.54
Aditya Birla Sun Life Equity Hybrid '95 Fund (An open ended hybrid scheme	Regular Plan – IDCW	2.921	166.91
investing predominantly in equity and equity related instruments)	Direct Plan – IDCW	4.977	284.42
Aditya Birla Sun Life Dividend Yield Fund (An open ended equity scheme	Regular Plan – IDCW	0.430	24.55
predominantly investing in dividend yielding stocks)	Direct Plan – IDCW	0.777	44.41
Aditya Birla Sun Life Equity Savings Fund	Regular Plan – IDCW	0.229	13.10
(An Open ended scheme investing in equity, arbitrage and debt)	Direct Plan – IDCW	0.269	15.38
Aditya Birla Sun Life Credit Risk Fund (An open ended debt scheme predominantly investing in AA and	Regular Plan – IDCW	0.834	12.8253
below rated corporate bonds. A relatively high interest rate risk and relatively high credit risk.)	Direct Plan – IDCW	0.912	14.0365
Aditya Birla Sun Life Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration. A relatively	Regular Plan – IDCW	0.825	12.6931
high interest rate risk and relatively high credit risk)	Direct Plan – IDCW	0.892	13.7178
Aditya Birla Sun Life Medium Term Plan (An open ended medium-term debt scheme investing in instruments such that the Macaulay duration of the	Regular Plan – IDCW	1.081	16.6304
portfolio is between 3-4 years. A relatively high interest rate risk and relatively high credit risk)	Direct Plan – IDCW	1.177	18.1144
Aditya Birla Sun Life Multi Asset Allocation Fund	Regular Plan – IDCW	0.897	12.8153
(An open ended scheme investing in Equity, Debt and Commodities)	Direct Plan – IDCW	0.965	13.7793

The NAV of the schemes, pursuant to pay out of distribution would fall to the extent of payout and statutory levy (if applicable).

#As reduced by the amount of applicable statutory levy. \*or the immediately following Business Day if that day is a non-business day.

All unitholders whose names appear in the Register of Unitholders / Beneficial owners under the IDCW options of the said schemes as at the close of business hours on the Record Date shall be eligible to receive the distribution so declared.

For Aditya Birla Sun Life AMC Limited (Investment Manager for Aditya Birla Sun Life Mutual Fund)

Sd/-Date : March 18, 2025Authorised SignatoryPlace : Mumbai

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

मुंबई, बुधवार, दि. १९ मार्च २०२५





# ITD Cementation India Limited

CIN: L61000MH1978PLC020435

Registered Office: 9<sup>th</sup> Floor, Prima Bay, Tower B, Gate No. 5, Saki Vihar Road, Powai, Mumbai - 400072, Maharashtra, India Phone No.: +91 22 67680600; Fax No.: +91 22 66931628

Email: investors.relation@itdcem.co.in; Website: www.itdcem.co.in

Recommendations of the Committee of Independent Directors (IDC) of ITD Cementation India Limited ("Target Company") on the Open Offer made by Renew Exim DMCC ("Acquirer") to the Shareholders of the Target Company under Regulation 26(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. 2.	Date Name of the Target Company	12 <sup>th</sup> March, 2025 ITD Cementation India Limited		
۷.	(TC)	TID Cementation india Limited		
3.	Details of the Offer pertaining to TC	Open Offer for acquisition of up to 4,46,64,772 (Four Crore Forty Six Lakh Sixty For Thousand Seven Hundred and Seventy Two) Fully Paid-Up Equity Shares of the fact value of INR 1 (Indian Rupee One) each ("Equity Shares") of ITD Cementation Ind Limited ("Target Company") from the Public Shareholders of the Target Company be Renew Exim DMCC ("Acquirer") at a price of INR 571.68 (Indian Rupees Five Hundre Seventy One and Paise Sixty Eight) per Equity Share ("Offer Price"), representing 26.00% (Twenty Six per cent) of the Voting Share Capital in compliance with the requirements of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeover Regulations") and subsequent amendments thereto.		
4.	Name(s) of the acquirer and PAC with the acquirer	Mode of Payment: By cash  Acquirer: Renew Exim DMCC  PAC: As per the draft of the Letter of Offer, there are no persons acting in concert with the Acquirer for the purpose of this Open Offer.		
5.	Name of the Manager to the offer  Members of the Committee	ICICI Securities Limited ICICI Venture House, Appasaheb Marathe Marg,		
		Prabhadevi, Mumbai 400 025, Maharashtra, India Contact Person: Hitesh Malhotra / Namrata Ravasia Tel.: +91 22 6807 7100 Fax: +91 22 6807 7801 E-mail: itd.openoffer@icicisecurities.com		
		Website: www.icicisecurities.com SEBI Registration Number: INM000011179  1. Mr. Pankaj I.C. Jain (Chairperson)		
6.				
	of Independent Directors (Please indicate the chairperson of the Committee separately)	<ol> <li>Mr. Sunil Shah Singh (Member)</li> <li>Ms. Jana Chatra (Member)</li> </ol>		
7.	IDC Member's relationship with the TC (Director, Equity shares owned, any other	All the Members of the IDC are Independent Directors on the Board of Directors the Target Company and none of them hold any Equity Shares or any other securi in the Target Company.		
8.	contract / relationship), if any  Trading in the Equity shares/	Further, none of the Members of the IDC have entered into any contract or have at relationship with the Target Company other than their appointment as Independe Directors on the Board of the Target Company.  Not Applicable in view of the explanation provided in (7) above.		
ο.	other securities of the TC by IDC Members	Consequently, none of the Members of the IDC have traded in the equity share securities of the Target Company during the period commencing from the date of the Public Announcement made in this behalf till the date of this recommendation.		
9.	IDC Member's relationship with the acquirer (Director,	None of the members of IDC:  a. are directors on the boards of the Acquirer;		
	Equity shares owned, any other contract / relationship), if any.	<ul><li>b. hold any equity shares or other securities of the Acquirer; and</li><li>c. have any contracts/ relationship with the Acquirer.</li></ul>		
10.	Trading in the Equity shares/ other securities of the	None of the members of the IDC have traded in the equity shares/ other securities the Acquirer.		
11.	acquirer by IDC Members  Recommendation on the	The IDC has perused the Public Announcement, Detailed Public Statement, draft		
11.	Open offer, as to whether the offer is fair and reasonable	the Letter of Offer issued by the Manager on behalf of the Acquirer relating to the Open Offer Price and the Certificate provided by IDBI Capital Markets & Securities Ltd. ("IDBI Caps"), Independent Advisor to the IDC.  IDBI Caps, a Category 1 Merchant Banker, engaged as an Independent Advisor for the IDBI Caps.		
		assisting the IDC to provide its recommendations on the Open Offer to the Pub Shareholders of the Target Company, have provided their Certificate, inter-alia, stating that the Open Offer Price of Rs 571.68 per Equity Share, as disclosed in various documents, is in compliance with the relevant provisions of the SEBI Takeov Regulations, and may be considered fair and reasonable.		
		In view of the above and having regard to the facts and circumstances, the IDC is of the opinion that the Open Offer Price offered by the Acquirer to the Public Shareholde of the Target Company is in accordance with and in compliance with the above SE Takeover Regulations and is fair and reasonable.		
		The closing market price of the Target Company's scrip as on the date of the recommendation, is Rs 554.75 per Equity Share on BSE and Rs 554.55 per Equity Share on NSE. However, shareholders should independently evaluate the Ope Offer, performance of the Target Company's shares in the stock markets and tall their own informed decisions, whether or not to tender their equity shares in relation to the Open Offer.		
12.	recommendation	The IDC has reviewed the following:  (a) Public Announcement,		
	(IDC may also invite attention to any other place, e.g.	<ul><li>(b) Detailed Public Statement,</li><li>(c) Draft of the Letter of Offer relating to the Open Offer Price, and</li></ul>		
	company's website, where its detailed recommendations	(d) Certificate provided by IDBI Caps.		
	along with written advice of the independent adviser,	<ol> <li>This is an Open Offer for acquisition of publicly held equity share The Shareholders have an option to tender the shares or remain invested.</li> </ol>		
	if any can be seen by the shareholder)	<ol> <li>The IDC has obtained independent advice from IDBI Caps, who has advised the Open Offer Price proposed by the Acquirer is in compliance with the above Regulations and may be considered fair and reasonable.</li> </ol>		
		3. As mentioned in Serial No. 11 above, having regard to the facts and circumstance and based on the review of the above documents, the IDC is of the opinic that the Open Offer Price (being the highest price prescribed) offered by the Acquirer to the Public Shareholders of the Target Company is in accordance with and in compliance with the above SEBI Takeover Regulations, and is fair an reasonable.		
		The IDC, however, suggests that the Shareholders of the Target Company shou independently evaluate the Open Offer, performance of the Target Company's share in the stock markets and take their own informed decisions, whether or not to tend their equity shares in relation to the Open Offer.  A copy of this publication relating to the recommendations of the IDC will be available.		
13	Disclosure of Voting Pattern	on the Company's website at <a href="https://www.itdcem.co.in">www.itdcem.co.in</a> All 3 members of the IDC were present in the meeting and the recommendations we		
14.	of the IDC  Details of Independent	unanimously approved by the IDC members.		
	Advisors, if any.	6 <sup>th</sup> Floor, IDBI Tower,		
		WTC Complex, Cuffe Parade, Mumbai – 400 005		
		Contact Person: Mr. Utkarsh Sovani		
		Tel.: + 91-22-4069 1700, 6836 1299		

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI Takeover Regulations.

For and on behalf of the Committee of Independent Directors of ITD Cementation India Limited

Sd/-Pankaj I.C. Jain DIN - 00173513 Chairperson - Committee of Independent Directors

Place : Mumbai Date : 12<sup>th</sup> March, 2025

# महाकुंभ देश के इतिहास में अहम पड़ाव: प्रधानमंत्री

मोदी ने लोक सभा में प्रमुख ऐतिहासिक घटनाओं से की महाकुंभ की तुलना

स्वरूप को देखा प्रधानमंत्री ने कहा, 'स्वामी विवेकानंद के शिकागी सर्वधर्म सम्मेलन में दिए गए भाषण, 1857 की क्रांति, गांधीजी के दांडी

1857 की क्रांति, गांधीजों के दांदी मार्च (1930), स्वतंत्रता सेनानी छोटी-बड़ी नरिवां गंधार चुनीतियां <mark>मोदी का वयस्तव्रय डैमेज</mark> भगत सिंह को शहादत (1931) का सामना कर रही हैं। हमें महाकृष्ट केंद्रोल**ः विपक्ष** और नेताजी सुभाष चंद्र बोस के सेप्रेरणा लेकर नदी उत्सव की परेपरा



े दिस्ती चली का नारा (1943) को आगे बढ़ाना चाहिए। इससे नहें हारा लोक सभा में महाकृभ पर दिए देने जैसे ऐतिहासिक अवसरों की पीढ़ी पानी के महत्त्व को समझेगी। गए वक्तव्य को 'डैमेज केंद्रील' का तरह में प्रयागराज महाकृभ को भी हमें निद्यों की साफ-सफाई को प्रयास करार दिया और कहा कि

जायरान पर, जानमा भर के हैं के प्रात्ता व्यवस्था में, जानमा पहला पान महिला आधार पर पुरान के कहारा को में के आहोगा पर को प्रात्ता के आपना में, मारहिक में अनेकता में पहला का के बाद कहारिक सदन में विश्व के सिंदा के अपना में, मारहिक में अनेकता में पहला का के बाद कहारिक सदन में विश्व के सिंदा के अपना में प्रात्ता का प्रत्य के का साहिक केता ने तो केती पर उने बोलने का मौक पर उन्च के विश्व के विश्व के स्थाप के स्

#### भगदड की जांच उप्र ने की: केंद्र

केंद्र सरकार ने प्रांगलवार की लाक सभा म कहा कि
प्रवागराज महाकुंभ के दौरान
मची भगदड़ की घटना की
जांच उत्तर प्रदेश सरकार ने की
और उसके (केंद्र) पास ऐसी घटनाओं में हताहत हुए लोगे का आंकरा नहीं होता है। केंद्रीय भगदह में मारे गए और घायल हुए लोगों की संख्या और कारणों की जांच के लिए अधिकारियों दारा उत्पाप गा

# पड़ोसी देशों के मुकाबले कम 'किसानों के साथ भेदभाव है रेलवे का किराया : वैष्णव नहीं करती केंद्र सरकार

रे**ल मंत्री** अश्विनी वैष्णव ने मंगलवार को कहा कि रेलवे कोरोनावायरस **केंद्रीय** कृषि मंत्री शिवराज सिंह चौहान ने मंगलवार को लोक सभा में कांग्रेस

ता वार्य अवस्थान के प्रतिकृति के प्रति के प्रतिकृति के प्रतिकृति के प्रतिकृति के प्रतिकृति के प्रति के प्रतिकृति के प्रति के प्रतिकृति के प्रतिकृति के प्रतिकृति के प्रतिकृति के प्रतिकृति

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Copporate floating Number: UPT/00/NOS/1909/PC/02/2019

Page 2 Test position (the Victory) or the "Issue") was encopporated as Stream presentment justified, a public initiate company use the Corporate Asset Position (the Victory) of the "Issue") was encopporated as Stream presentment justified, a public initiate company use the Corporate Asset Position (the Victory) of the Victory of the Victory of the Victory of Asset Position (the Victory) of the Victory of the Vict

Contact Person: Sulei/to Dutta, Company Secretary & Completions Officer

PROMOTERS OF OUR COMPANY: ASHISH KANKARIA, SHRUTI A KANKARIA, AMBICA CAPITAL MARKETS LIMITED

Debtad Prome Software Agent To Annaham Amelian Chart To Annaham Amelian

posed to be idead on the CME Platform of ISSE.

distant of the many of the Company and contained in its Memorandum of Association, plasser rider to the section titled "Dur History and Certain other Corpor

active of the Company and the number of the signature of the Company and the number of association and the number of allowed subscribed by them, please rider to the section of the company and the number of allowed subscribed by them, please rider to the section of the company and the number of allowed subscribed by them, please rider to the section of the company and the number of allowed subscribed by them, please rider to the section of the company and the number of allowed subscribed by them, please rider to the section of the company and the number of allowed subscribed by them.

BOOK RUNNING LEAD MANAGERS	REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
ŧŤ	MASS	YAJUR
	MAS SERVICES LIMITED	YAJUR FIBRES LIMITED
	T-34, 2nd Floor, Okhla Industrial Area,	Sulekha Dutta
Floor, Kolkata- 700 001, West Bengal, India.	Phase - II, New Delhi -110 020,	Address: 5, Middleton Street, Kolkata - 700 071, West Bengal, India
Telephone: +91 33 4600 0607	Delhi, India	Tel. No.: +91 33 2671 2883   Email: investors@yajurfibres.com
E-mail: smeipo@horizon.net.co	Tel: +91 112 638 7281/83, 4132 0335	Website: www.yajurfibres.com
Website: www.horizonmanagement.in	Email: info@masserv.com	Investors can contact our Company Secretary and Compliance Officer,
Investor grievance:	Website: www.masserv.com	Book Running Lead Manager or Registrar to the Issue, in case of any
investor.relations@horizon.net.co	Investor Grievance ID:	pre issue or post issue related problems, such as non-receipt of letter
	investor@masserv.com	of allotment, non- credit of allotted Equity shares in the respective
Contact Person: Manay Goenka	SEBI registration number: INR000000049	beneficiary account, non-receipt of refund orders and non-receipt of
	Contact Person: Sharwan Mannia	funds by electronic mode etc.

For YAJUR FIBRES LIMITE On behalf of the Board of Directo

Tajur Filmes Limited is proposing, subject to, recept of regularity approvals, market conditions and other considerations, to make an initial public issuance of its Equ.
Stares and has filed the DRPP dated Memory 17, 2025 with BSE. The DRPP shall be available in the wester of all ESE are availableation, and of the wester of a company at www.parketscom, and of the wester of a SERILL is income imagenetely Public Limited on when homeocommangements in apposition of an event for an expension of a public Limited in the shall investment in equity shares mointes a shall not the shall investment in equity shares mointes a shall not the shall be investment and in early shares mointes a shall not the shall be investment and in early shares mointes a shall not shall reliable investment of the market or in whether a shall be problem investment of the market or in which in this Resident's register.

Idential indestings Shourt not region to the continue of the DRIPP.

The DRIPP The Equity Stones offered in the Stane Breast not been early will not be expected upon the following Stanes Shouthers 4 of 1953, as a manufact (\*U.S. Shouthers 4.27) as well as excertised uses in the United States, and verifices to expect using our local forms of the size of the Stanes expect users and the size of the size of the Stanes expect users and the size of the size of the Stanes expect users and the size of the size of the size of the Stanes expect users and the size of th



#### ITD Cementation India Limited

Date 12th March, 2025
 Name of the Target Company ITD Cementation India Limited

CIN: L61000MH1978PLC020435
Registered Office: 9°Floor, Prima Bay, Tower B, Gate No. 5, Saki Vhar Road, Powal, Munha: 400072, Maharashtra, India Phone No.: +91 22 67800800; Fax No.: +91 22 69331628
Email: rivestors relation@iddenm.co.in; Website: www.ltdcem.co.in

Recommendations of the Committee of Independent Directors (IDC) of ITD Cementation India Limited ("Target Company") on the Open Offer made by Renne Zein DMCC ("Acquire") to the Shareholders of the Target Company under Regulation 26(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

S. Details of the Offer pertaining. Open Offer for acquisition of up to 4.48.64.772 (Four Croer Fort) Six Lash Stoyl. You have to 10 No. 1 (No. 1) (American Company). The control of the Committee of the Committ	2.	Name of the Target Company (TC)	ITD Cementation India Limited
4. Named (s) of the acquirer and Acquirer, Renew Serior DMCC PAC with the acquirer of the purpose of this Open Offer.  5. Name of the Manager to the International Control of the Acquirer for the purpose of this Open Offer.  6. Name of the Manager to the International Control of the Acquirer for the purpose of this Open Offer.  6. Named of the Controlled Control of the International Control of Person Head Add Open Offer Offer Open Offer Offer Open Offer Offer Open Offer Offer Open Offer International Open Of	3.	Details of the Offer pertaining	Thousand Seven Hundred and Seventy Two Fully Paul-Up Equity Shares of the fac- vised of INR 1 (Indian Rupso Orio) each (Equity Shares) of 1D Cementation Hull Limited (Target Company) from the Public Shareholders of the Target Company to Renew Exm DIOC (Acquirer) at an store of INR 57 18 (Olinat Rupsea Five Hundred Armer Exm DIOC) (Target Company) (The Seventy Share) (The Seventy Shares Share) (The Seventy Shares
5. Name of the Manager to the ICICCI Securities Limited of offer and offer a	4.	Name(s) of the acquirer and PAC with the acquirer	Acquirer: Renew Exim DMCC PAC: As per the draft of the Letter of Offer, there are no persons acting in concert with
Apparathrib Maroin Margin Prehambow (Mumbal 400 026), Mahranashira, India Contact Persons: Historik Malloriar / Namrata Ravasia Tel: +9 12 26 907 7910 Fars-19 22 26 907 907 907 907 907 907 907 907 907 907	5.		the Acquirer for the purpose of this Open Offer.  ICICI Securities Limited
6. Members of the Committee 6. Independent Directors 6. Please indicate the 6. Seal Shah Single (Member) 6. Please indicate the 6. Seal Shah Single (Member) 7. IDC Members relationship) 7. IDC Members relationship) 8. Jana Charge Company 8. Indicate Charge Committee 8. Inading in the Equity shareon 9. Indicate Charge Company 9. Indicate Charge Company 9. Indicate Charge Company 9. Indicate Charge Charge Charge 9. Indicate Charge Charge 9. Indicate Charge 9. Indica		offer	Appesañok Marethe Marry, Perhahedok, Muhambu 400 25, Maharashtra, India Contact Person: Hissish Mahotra / Namruta Ravasia Tai: -91 22 8807 7100 Fax: -91 22 8807 7100 Fax: -91 22 8807 7101 E-mail: Lin openodisri@icidiseaciriles com Website: www.idoscuriles com
<ul> <li>7. D.C. Member's relationship of the file process of the file process of the file post of Directors on the Board of Director with the TC (Director, Equily states owned, any other search of the file of the process of the file of the fil</li></ul>	6.	of Independent Directors (Please indicate the chairperson of the Committee	Mr. Pankaj I.C. Jain (Chairperson)     Mr. Sunil Shah Singh (Member)
Trading in the Equity shareous of the Total Consequently, none of the Members of the IDC have traded in the equity shareous of the Securities of the IDC have traded in the equity shareous of the IDC have traded in the equity shareous of the IDC have traded in the equity shareous of the IDC have traded in the equity shareous of the IDC have traded in the equity shareous of the IDC have traded in the equity shareous order.  9. IDC Member's relationship of the IDC have traded on the IDC have traded on the IDC have traded in the equity shareous owned, any in the Equity shareous owned, and in the IDC have traded in the equity shareous owned and in the IDC have traded in the equity shareous other securities of the Acquirer.  10. In the IDC has provided the IDC have traded in the equity shareous other securities of the Acquirer by IDC Members.  11. Recommendation on the IDC have traded in the equity shareous other securities of the Acquirer shareous other securities of the Acquirer by IDC Members.  12. Recommendation on the IDC have traded in the equity shareous other securities of the Acquirer by IDC Members.  13. Recommendation on the IDC have traded in the equity shareous other shareous orders as an order securities of the Acquirer shareous other shareous orders as an order of the IDC have traded in the equity shareous other shareous orders as a state of the IDC have traded in the equity shareous other shareous orders as a state of the IDC have traded in the equity shareous other shareous orders as a state of the IDC have traded in the equity shareous other shareous orders as a state of the IDC have traded in the equity shareous orders as a state of the IDC have traded to the IDC have traded in the equity shareous of the IDC have traded in the equity shareous orders with an order of the IDC have traded in the equity shareous orders as a state of the IDC have traded to the IDC have traded in the equity shareous orders as a state of the IDC have traded in the IDC have traded in the IDC have traded in the IDC have tra	7.	IDC Member's relationship with the TC (Director, Equity shares owned, any other	Further, none of the Members of the IDC have entered into any contract or have an
<ul> <li>0. DC Member's relationship) Nome of the members of IDC: with the acquirer (Director, Eurly shares owned, any b. hold any equity shares or other securities of the Acquirer; and other securities of the Acquirer; and b. hold any equity shares or other securities of the Acquirer.</li> <li>10. Tradition in the Equity shares of the securities of the Acquirer.</li> <li>10. Recommendation on the Chapter.</li> <li>10. Provide the Securities of the Acquirer.</li> <li>10. Recommendation on the Chapter.</li> <li>10. Chapter side and reasonable.</li> <li>10. The Chapter side and reasonable.</li> <li></li></ul>	8.	other securities of the TC by	Directors on the Board of the Target Company.  Not Applicable in view of the explanation provided in (7) above.  Consequently, none of the Members of the IDC have traded in the equity shares securities of the Target Company during the period commencing from the date of the
10. Trading in the Equity sharest Nome of the members of the IDC have traded in the equity sharest other securities of the stopping of the sto	9.	with the acquirer (Director, Equity shares owned, any other contract / relationship),	None of the members of IDC: a. are directors on the boards of the Acquirer; b. hold any equity shares or other securities of the Acquirer; and
11. Recommendation on the The IDC has persuade the Public Announcement, Detailed Public Statement, to Open offer as to whether the other of offer issued by the Manager on brind off the Acquirer relating to other is fair and rescontable.  IDB Class, and the Certificate provided by IDB Capital Mankes & Security (Control of the Control o	10.	Trading in the Equity shares/ other securities of the	None of the members of the IDC have traded in the equity shares/ other securities the Acquirer.
12. Summary of reasons for The IDC has neviewed the following:   (IDC may also rivite attention	11.	Open offer, as to whether the	Open Other Prices and the Certificate provided by IDBI Capital Markets & Securitis (I.) (IDBI Capital Newfords & Securitis (I.) (IDBI Capital Newfords & Securitis (I.) (IDBI Capital Newfords & Securitis (IDBI Capital Newfords & New
30   Disclosure of Voting Pattern   All 3 members of the IDC were present in the meeting and the recommendations of the IDC	12.	recommendation (IDC may also invite attention to any other place, e.g. company's website, where its detailed recommendations along with written advice of the independent adviser, if any can be seen by the	(a) Public Announcement,     (b) Detailed Public Statement,     (c) Draft of the Letter of Offer relating to the Open Offer Price, and     (d) The Committee of Offer relating to the Open Offer Price, and     (d) Certificate provided by IDBI Caps.     1. This is an Open Offer for acquisition of publicly hald equity shares     1. This is an Open Offer for acquisition of publicly hald equity shares     1. The IDC has obtained independent advice from IDBI Caps, who has advised the     1. The IDC has obtained independent advice from IDBI Caps, who has advised the     1. The IDC has obtained independent advice from IDBI Caps, who has advised the     1. The IDC has obtained independent advice from IDBI Caps, who has advised the     1. The IDC has obtained independent for a for any advised the     1. The IDC has obtained independent of the IDBI Shareholders of the Target Company is in accordance with     1. The IDC however, suggests that the Shareholders of the Target Company shoul     1. The IDC however is not to the IDBI Caps of
14.   Details of Independent   DIBI Complete Markets & Securities Ltd.	13	Disclosure of Voting Pattern of the IDC	All 3 members of the IDC were present in the meeting and the recommendations wer
15. Any other matter(s) to be None.	14.	Details of Independent	IDBI Capital Markets & Securities Ltd. 9F Floor, IDBI Tower. WTC Complex, Cuffle Parade, Mumbai - 400 005 Contact Person: Mr. Ulkarati, Sovani Tal: +9 1+22-4009 1700, 6838 1299
	15.	Any other matter(s) to be highlighted	

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or off and includes all the information required to be disclosed by the Target Company under the SEBI Takeover Regulations.

> For and on behalf of the Committee of Independent Directors of ITD Cementation India Limited

Pankai I C. Jair

Chairperson - Committee of Independent Directors