

Dept. of Corporate Services – Corporate Relationship,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001.

National Stock Exchange of India
Limited,
Listing Department,
Exchange Plaza, C-1, Block ‘G’
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.

Date
19 March, 2025

Our Reference No.
SEC/03/2025

Our Contact
RAHUL NEOGI

Direct Line
91 22 67680814
rahul.neogi@itdcem.co.in

Dear Sir,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Scrip Code No: BSE 509496 and NSE: ITD CEM

Further to our intimation dated 20th September, 2024, this is to inform that a joint venture of the Company, namely, ITD Cementation India Limited (JV) (“JV”) has received intimation yesterday at 02.13 p.m. relating to Pune Municipal Corporation (“PMC”) preferring an application under Sec. 34 of Arbitration and Conciliation Act, 1996 (“Sec. 34 Application”) dated 29th January, 2025, before the District Judge, Pune, challenging the Arbitration Award dated 18th September, 2024 and corrected award dated 07th December, 2024 (together referred as “the Award”), awarding the JV its various claims in respect of contractual disputes totaling to Rs. 10.22 Crore approximately plus GST thereon.

An Interim Application, along with the said Sec. 34 Application, has also been filed by PMC for stay of operation of the Award.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI Circular No. SEBI/HO/CFD/PoD2-/CIR/P/0155 dated 11th November, 2024 and SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024 are enclosed as Annexure A.

ITD Cementation India Limited

Registered & Corporate Office : 9th Floor, Prima Bay,
Tower - B, Gate No. 5, Saki Vihar Road, Powai, Mumbai - 400 072.
Tel.: 91-22-66931600 Fax : 91-22-66931628 www.itdcem.co.in
Corporate Identity Number : L61000MH1978PLC020435





Cem ITD Cementation India Limited

Commitment, Reliability & Quality

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For ITD Cementation India Limited

(RAHUL NEOGI)
COMPANY SECRETARY

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Annexure-A

Particulars	Description
Brief Details	
a. Name of the Opposite Parties	(1) Pune Municipal Corporation (Applicant / Original Respondent No. 1 in arbitration); (2) Kirloskar Brothers Ltd. (Respondent No. 2 in arbitration)
b. Court / Tribunal / Agency	Hon'ble District Judge, Pune
c. Brief Details of Dispute / Award	Claims were filed by ITD Cementation India Limited JV before Sole Arbitrator, against the Opposite Parties arising out of works contract executed by the said JV for PMC. Vide the Award, the said JV was awarded a portion of its claims amounting to a sum of Rs. 10.22 Crore along with interest. Subsequently, the said Award is now being challenged by PMC before District Judge, Pune by preferring an application under Sec. 34 of Arbitration and Conciliation Act, 1996. Along with this, PMC also filed an application for stay of the operation of the Award.
Expected financial implications, if any.	The financial impact, if any, can be determined only upon realization of the Award.
Quantum of Claims, if any	Rs.10.22 Crore plus interest plus applicable GST.

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